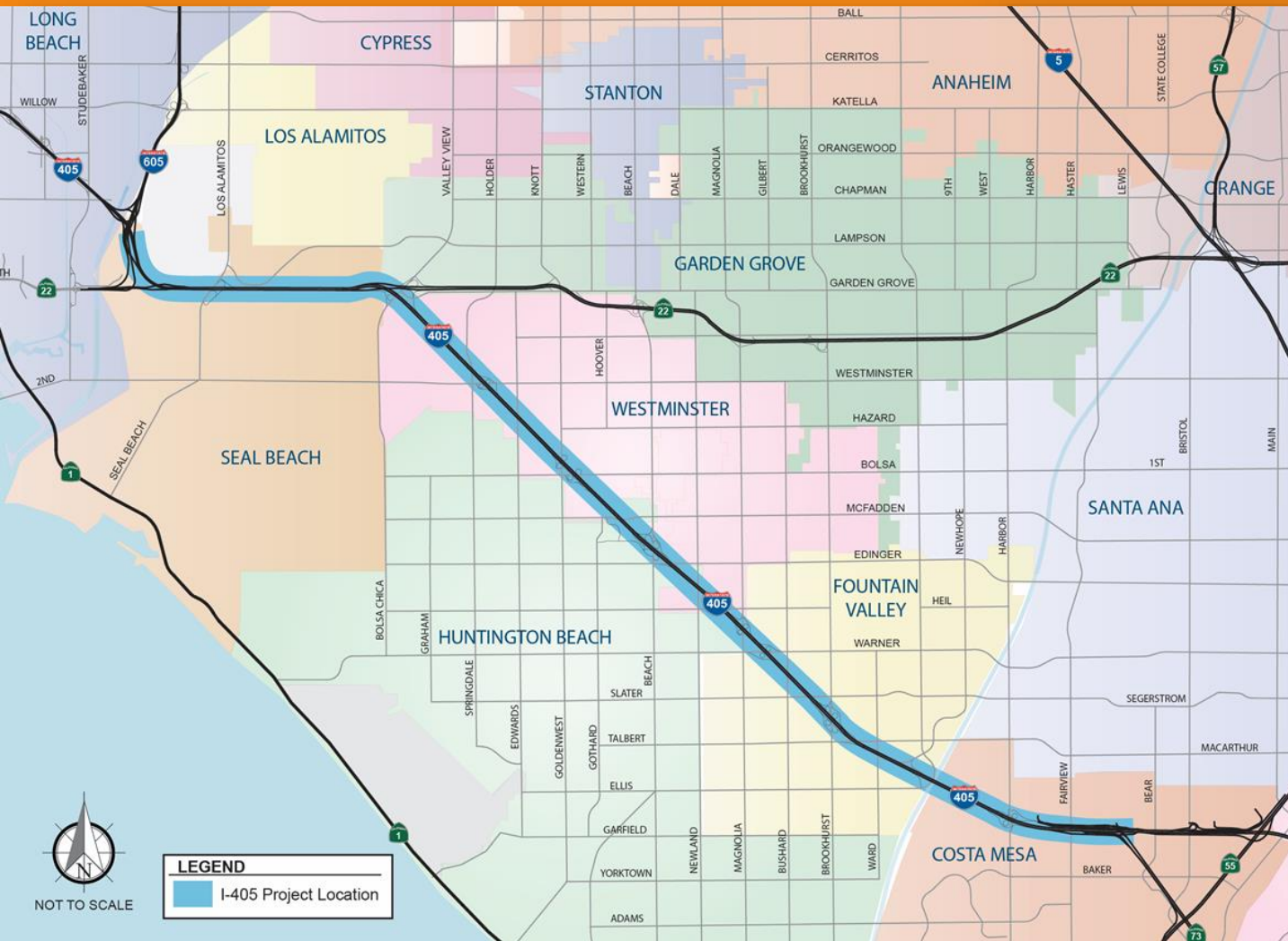




# Interstate 405 Improvement Project Update

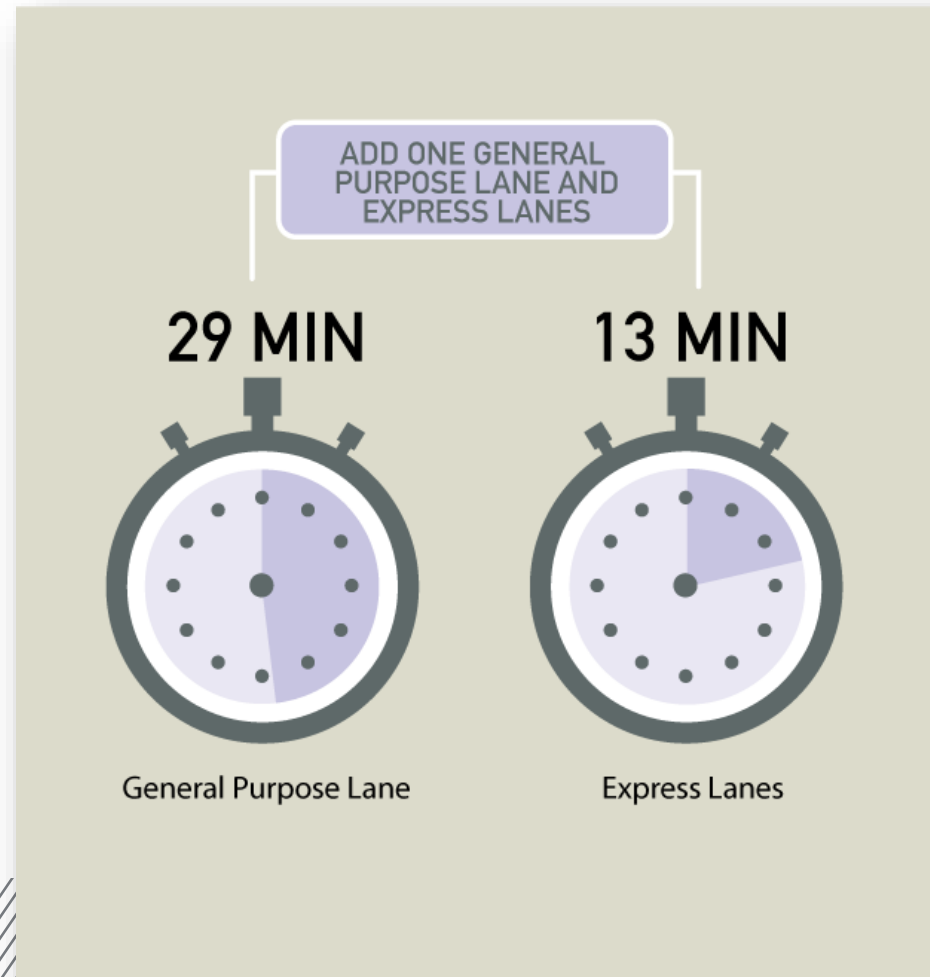


# Project Location and Key Features



# Project Travel Time Benefits

2040 travel time from State Route 73 to Interstate 605



# Background

- On November 14, 2016, the Orange County Transportation Authority (OCTA) Board of Directors (Board) awarded the design-build (DB) contract to OC 405 Partners
- On January 31, 2017, OCTA executed the contract with OC 405 Partners and issued Notice to Proceed (NTP) No. 1
- On June 26, 2017, the Board approved the Transportation Infrastructure Finance and Innovation Act (TIFIA) loan

# Financing Update

- Build America Bureau Council on Credit and Finance recommended approval of the TIFIA loan to the Secretary of Transportation on June 29, 2017
- Investment grade ratings received from rating agencies in mid July 2017
- Secretary of Transportation approved the TIFIA loan on July 17, 2017
- TIFIA loan closed on July 26, 2017

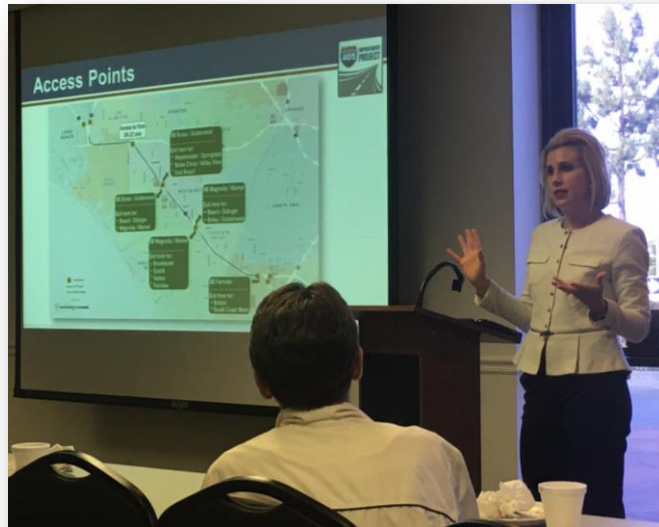
# Project Update

- On July 27, 2017, OCTA issued NTP No. 2 to OC 405 Partners
- DB current tasks include:
  - Final Baseline Schedule – construction anticipated to begin in early 2018
  - Design
- Development of Toll Lanes System Integrator procurement documents
  - Request for proposals (RFP) release anticipated for August 28, 2017
- Right-of-way, utility relocations, and other risk items proceeding well
  - Potential OCTA Board resolutions of necessity anticipated to begin October 2017, as needed

# Preliminary Bridge Construction Timeline



# Public Outreach Update



## Pre-Construction Activities



Please be advised, dates are subject to change based on inclement weather and other operational factors.

### Huntington Beach

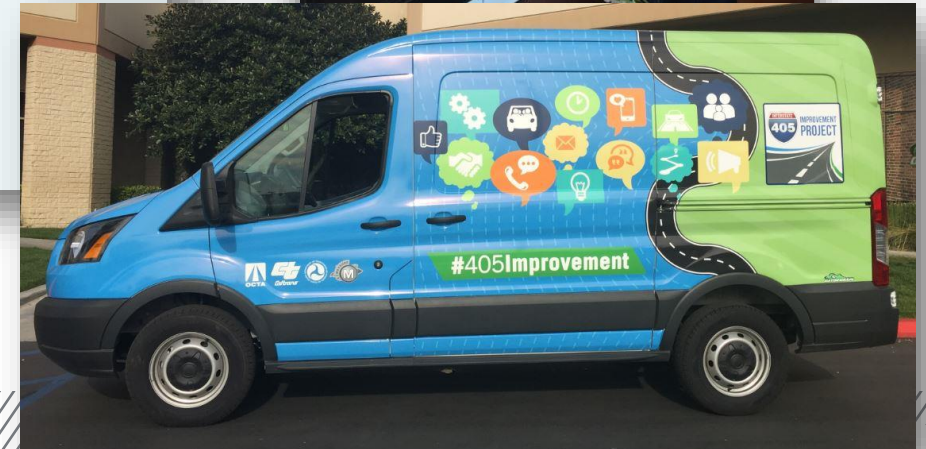
**Utility Location and Drill Exploration Activities:** Intermittent pre-construction activities will occur between 9 a.m. and 3 p.m., Monday to Friday, July 10 to 14.

#### Locations

On the NB and SB shoulders of the I-405 freeway, crews will be near:

- o Beach Boulevard
- o McFadden Avenue
- o Magnolia Street

Please be advised that these activities may be loud.





# Next Steps

Activity/Milestone	Completion Date
<b>DB Implementation</b>	
Final baseline schedule	Late 2017
Groundbreaking ceremony and beginning of construction	Early 2018
Design and construction	2017-2023
Project, including 405 Express Lanes, opens	2023
<b>Toll Lanes System Integrator Procurement</b>	
Release RFP	August 28, 2017
Award contract	Early 2018